



Register Number:

Date: 28 /11/2020

ST. JOSEPH'S COLLEGE (AUTONOMOUS), BANGALORE-27

BPS - III SEMESTER

SEMESTER EXAMINATION: NOVEMBER 2020

BPS 3418 – INSURANCE FOR BUSINESS PROCESS SERVICES

Time- 2 1/2 hrs

MaxMarks-70

This paper contains Two printed pages and four parts

SECTION A

Answer any FIVE of the following questions. Each question carries two marks (5x2=10)

1. What is meant by risk? Name the basic concepts of risk in insurance.
2. What is Assignment? Mention its types.
3. Name the coverages/policies for the risk mentioned below:
 - a) You drive a car without the permission of the policyholder.
 - b) External damage to a machinery.
4. Expand IRA and PFRDA.
5. State any two differences between Individual and Group insurance policies.
6. What is premium? How is it calculated under life insurance?

SECTION B

Answer any THREE of the following questions. Each question carries five marks. (3x5=15)

7. Explain the types of casualty insurance.
8. What is re-insurance? Explain the forms of re-insurance.
9. Discuss the different annuitized pay-out options?
10. How does insurance work? Explain.

SECTION C

Answer any TWO of the following questions. Each question carries fifteen marks. (2x15=30)

11. Explain the life cycle stages of life insurance policy in detail with a diagram.
12. Expand IRDA. Describe the powers and functions of IRDA.
13. Discuss the different types of Non-life insurance policies.

SECTION D

Answer the following compulsory question. The question carries fifteen marks. (1x15=15)

14. Risk-return trade off 's basic Principle is "Higher the risk, higher is the potential return and vice-versa". How could one plan their investment pattern keeping the risk-return tradeoff during pre-retirement stage?
Describe the various avenues of investment considering the importance of retirement planning for one's life.

*****End of the paper*****

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