

ST. JOSEPH'S COLLEGE (AUTONOMOUS); BANGALORE: 560027
MID-SEMESTER TEST: AUGUST 2019
B.A. INDUSTRIAL RELATIONS – V SEMESTER
IR 5115: COMPENSATION MANAGEMENT

Time: 1 hour

Max.Marks: 30

SECTION-A

Answer any FIVE questions:

(5x2=10 marks)

1. What is Compensation Management?
2. Who is the present finance minister of India? Who was the ex-student of our college who became finance minister of Karnataka?
3. Name the law which deals with wage payments in India.
4. What is the meaning of wage policy?
5. What is Income Tax? Name the law which deals with Income Tax in India.
6. Expand PAN. How many digits are there in PAN?
7. Name the Chairman and members of the Seventh Pay Commission.

SECTION-B

Answer any ONE question:

(1x5=5 marks)

8. Explain the Concept of Compensation.
9. Bring out the importance of an ideal compensation plan.

SECTION-C

Answer any ONE question:

(1x15=15 marks)

10. Write an essay on various factors affecting Compensation.
11. Write an essay on recent trends in Compensation Management with special reference to the use of Information Technology.