

# THE BEACON

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## A new era for startups: Vittal

**Kaustub B**

**Bengaluru:** This is the best time ever to start a new business in India, said Vittal Ramakrishna, an entrepreneur, and founder of companies like Crowd pouch and Kreate. He was speaking at an event organised by the Department of Humanities, the Economics Forum on Thursday at St Joseph's University.

Ramakrishna said, "India is in a golden stage currently. Now is the best time to start a new business in India. It is much better than it was three or five years ago. The budget yesterday was focused on helping startups. People around the world are saying the next decade will be India's decade."

He further explained "This is because there are various programs and grants by the government. They give money to people who have good ideas to start a company. You can get twenty lakhs if you just have a good idea.

**The next decade will be India's decade**

Ramakrishna told that he started his first company in 2008, during the great recession. He said that was a much harder time to start a business back then.

He pointed out that the important skills to be an entrepreneur are teamwork, the ability to keep learning and being open-minded.

## 'NLSIU's domicile policy tweak unjustified'

**Anjela Patrick and Anirudh J**

**Bengaluru:** Although the regional reservation policy has merits, its implementation may be disadvantageous to the Karnataka students as well as aspirants from across the country seeking admission to the college, said Rajeshekar, a member of All India Save Education Committee about the contentious domicile reservation policy of the National Law School of India University (NLSIU).

Higher Education Minister Dr CN Ashwath Narayan reiterated the State government's demand for 25% reservation for the Karnataka domicile students at the university in a letter to Vice Chancellor Sudhir Krishnaswamy which was sent on January 27, days after Law Minister JC Madhuswamy expressed displeasure with the nature of reservation at the University.

The education minister



National Law School of India University

NLSIU

asserted in his letter to the Vice-Chancellor that considering students selected under the all-India quota under domicile reservation would violate the law of natural justice. Students of Karnataka origin are required to receive 25% reservation and those seats allocated for the Karnataka students

under the all-India quota should not be counted from the domicile category seats. Rajeshekar opined that while the intention behind this policy may be noble, the implementation of such a reservation system is problematic for several reasons. "In this 25% of domicile seat reservation

which is made for Karnataka students, it is very wrong and unfair to include some merit students of Karnataka who have topped the all India merit list ranking. Those rank students should be given seats only on a merit basis."

While speaking about the regional reservation, Rajeshekar said to The

Beacon, "National Law University (NLU) is located in many states, and among them, the state governments have demanded the provision of regional reservations. This is due to the state providing NLU with all of its resources, including land, water, and energy. Additionally, there is an unwritten rule that at least 25% of the seats must be reserved for local students in order for them to receive a high-quality law education. Now NLSIU of Bangalore has also stated their agreement in the court."

Along with this, Rajeshekar raised an important point about education and said, "Our state government should build new law schools and also work to raise the standard of the current law schools to that of NLSIU. I hope that the reserve fund designated for education is exclusively spent for that."

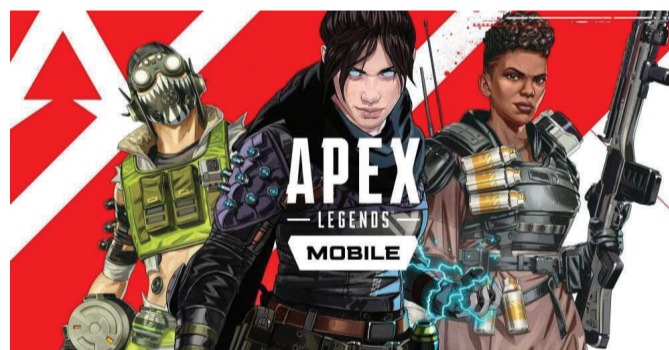
## EA to shut down its Apex Legends Mobile game

**Chandana Trilok**

**E**lectronic Arts(EA) on Tuesday announced that Apex Legends Mobile servers will be shut down on May 1, as the studio was not able to maintain the high-quality experience of the game.

Apex Legend Mobile is a high-fidelity battle royal style video, popular on most gaming platforms was made available for Android and iOS devices in March 2022.

The game has been a popular battle royal shooter since its debut last year. In fact, it recently won the best overall game award on Google Play Store and it was 2022's most



Representational Image

HITC

downloaded game on iPhones and iPads. However, it has been unable to hold momentum both in terms of popularity and gaining new users.

The company will disable all real money in-app purchases in the game. Apex

Legends Mobile will soon be removed from Google Play Store and Apple App Store. EA has made it clear that no refunds will be given out for real money purchases although the in-game money can still be spent and used on items. After

the Apex Legends Mobile shutdown, all of that Syndicate Gold (in-game currency) will have absolutely no value.

Speaking to The Beacon, Rishab Verma, an Esports player said, "Apex was running in loss. They attracted new players at first but later they were not able to meet the demands of the players. New players played this game in initial days and later they start to lose interest or they shift to any other games."

The PC console versions of Apex Legends will still be available for players to access until May 1, 4 pm, stated EA in its official Instagram post.

## Direct Intl travel to be made easier

**Chandana Trilok**

**D**irector of the Biju Patnaik International Airport (BPIA), Prasanna Pradhan on Tuesday announced that BPIA in Bhubaneswar is set to launch direct international flights to three popular destinations, Dubai, Singapore, and Bangkok from May of this year.

The launch of these international flights is a major step forward for Bhubaneswar Airport, as currently, there is no direct flight service to any foreign destination. This new development is expected to boost the tourism industry in the region and provide a more convenient travel option for international travellers.

Speaking to The Beacon, Amit Kumar, Assistant General Manager (IT) Airports Authority of India, said, "Earlier, Bhubaneswar had a few international flights which were discontinued and because of that many people had to rely on Kolkata, Bengaluru or Delhi for their international travels and this consumed more time."

The flight operator, IndiGo, will be in charge of running the planned flights to the three foreign locations in accordance with the agreement that was made between BPIA and the state government.

## Enriching wellness with pets

**Abhirami Nair**

**T**he idea of doing yoga with animals was difficult to introduce in a country like India but it gained acceptance with time, said Subhasree Madhavan, co-founder of Pawga.

Pawga is a yoga practice that incorporates the furry four-leggeds in the sessions. Founded in December 2020 by Subhasree Madhavan, Swathi Renugopal, and Sinduja Krishnakumar in Chennai, Pawga is now spreading its events across



Founders of Pawga LBB Chennai

Bengaluru, Kerala, and Hyderabad.

"During the Covid time, everyone we talked to had been going through a tough time dealing with the

lockdown. Personally, I was experiencing anxiety. Then we came up with the idea of Pawga," said Subashree. Yoga is something that gives us relief and with pets, the experience gives a therapeutic feeling. It isn't just to make us humans feel better, the puppies to feel at ease when they bond, she added.

They also have sessions specially designed for children. Puppies for the yoga sessions are taken from animal shelter homes. They are available for adoption too.

## India introduces T+1 cycle

**Kavya S**

**T**o facilitate the ease of market participation, reduce margin requirements for clients, boost retail investment and also bring in operational efficiency, the Indian stock market undertook a shorter settlement cycle that is T+1.

The stock exchanges NSE (National Stock Exchange) and BSE (Bombay Stock Exchange) announced to start of the T+1 (Transaction +1 day) settlement cycle on January 27, making India the second country in the world to do so.

The abbreviation T+1 is

used to denote that a security transaction is settled. The letter "T," stands for transaction date or the day on which the transaction occurs and "1" denotes the interval in days between the moment of the transaction and the settlement or the transfer of money and ownership of securities.

"When the settlement cycle changes to T+1, the payment can be released the very next day for the sellers, but for buyers, it will be difficult since they should pay the buying amount the next day," said Premnath, Stock advisor at Sharekhan.