## ST. JOSEPH'S COLLEGE (AUTONOMOUS), BENGALURU-27

## B.A. ECONOMICS - III SEMESTER

SEMESTER EXAMINATION: OCTOBER 2019
ECA 3118: STATISTCAL METHODS FOR ECONOMISTS

Time-2 $1 / 2 \mathrm{hrs}$
Max Marks-70

This paper contains 3 printed pages and 3 parts
I. Answer any TEN of the following questions $3 \times 10=30$

1. Distinguish between primary and secondary data.
2. Construct frequency table from the marks obtained by 25 students

$$
60,65,50,65,35,40,30,35,40,45,50,45,35,45,35,35,25,40,50,55,40,35,33,40,45
$$

3. What is stratified sampling?
4. Calculate median from the following data:

| Marks | $0-5$ | $10-$ <br> May | $15-$ Oct | $15-20$ | $20-25$ | $25-30$ | $30-35$ | $35-40$ | $40-45$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. of <br> students | 29 | 195 | 241 | 117 | 52 | 10 | 6 | 3 | 2 |

5. State the empirical relationship between the mean, median and mode. If mean=200 and mode=150 find median.
6. What are the measures of dispersion?
7. Define the classical definition of probability.
8. State the meaning of Kurtosis with the help of a diagram.
9. Mention any three objectives of regression.
10. What are the components of time series?
11. Calculate the range and its coefficients from the data given below.

| S.no | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Values | 391 | 384 | 591 | 407 | 672 | 522 | 777 | 733 | 2488 | 1490 |

12. What are time reversal and factor reversal tests?

## PART B

## II. Answer any TWO of the following questions.

$5 \times 2=10$
13. Represent the following data in histogram, frequency polygon and frequency curves.

| Salary(Rs) | $0-10$ | $10-20$ | $20-30$ | $30-40$ | $40-50$ | $50-60$ | $60-70$ |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| No of <br> employees | 5 | 8 | 10 | 15 | 12 | 6 | 3 |

14. For the following data, calculate Karl Pearson's Co-efficient of correlation and interpret it.

| Economics <br> $(Y)$ | 48 | 65 | 50 | 48 | 55 | 58 | 63 | 48 | 50 | 70 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| statistics <br> $(X)$ | 50 | 60 | 58 | 47 | 49 | 33 | 65 | 43 | 46 | 68 |

15. Compute the standard deviation and its Coefficient of variation from the following data.

| $X$ | 60 | 70 | 80 | 90 | 100 | 110 | 120 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $F$ | 3 | 6 | 9 | 13 | 8 | 5 | 4 |

## PART C

III. Answer any TWO of the following questions.
16. From the following data obtain two regression equation

| X | 6 | 2 | 10 | 4 | 8 |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Y | 9 | 11 | 5 | 8 | 7 |

17. Calculate Fisher's Ideal index numbers from the following data and prove that it satisfies both the time reversal and factor reversal tests.

|  | 2006 |  | 2007 |  |
| :--- | ---: | ---: | ---: | ---: |
| Commodity | price | expenditure | price | expenditure |
| A | 8 | 80 | 10 | 120 |
| B | 10 | 120 | 12 | 96 |
| C | 5 | 40 | 5 | 50 |
| D | 4 | 56 | 3 | 60 |
| E | 20 | 100 | 25 | 150 |

18. Estimate Bowley's coefficient of skewness for the following distribution and comment on it.

| variable | $0-10$ | $10-20$ | $20-30$ | $30-40$ | $40-50$ | $50-60$ | $60-70$ | $70-80$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Frequency | 12 | 16 | 26 | 38 | 22 | 15 | 7 | 4 |

