ST. JOSEPH'S COLLEGE (AUTONOMOUS), BENGALURU-27 B.A. ECONOMICS – V SEMESTER SEMESTER EXAMINATION: OCTOBER 2019 ECA 5118: DEVELOPMENT ECONOMICS

Time-2 1/2 hrs

Max Marks-70

This paper contains one printed page and 3 parts

I. Answer any TEN of the following questions

3x10=30

- 1. What is PQLI? What are its components?
- 2. Write the significance of Lorenz Curve.
- 3. State the vicious circle of poverty.
- 4. What is an informal sector? Mention any three problems of informal sector.
- 5. State the Schultz concept of human capital formation.
- 6. State the Malthusian theory of population.
- 7. What are push and pull factors of migration.
- 8. Mention the types of foreign capital.
- 9. What is the significance of Amartya sen 's capability approach.
- 10. Differentiate between average capital and incremental capital output ratio.
- 11. What is industrial reserve army according to Karl Marx?
- 12. What are natural and warranted growth rates?

PART B

II. Answer any TWO of the following questions.

5x2=10

13. Discuss any five indicators of economic development.

- 14. Explain the domestic sources of capital formation.
- 15. Write a brief note on the stationary state of Adam smith theory

PART C

III. Answer any TWO of the following questions. 15x2=30

- 16. Explain the economic and non economic factors affecting economic development.
- 17. Write a note on the role of human capital on the economic development.
- 18. Discuss the critical minimum effort theory of economic development.