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Register Number:

DATE:

**ST. JOSEPH’S COLLEGE (AUTONOMOUS), BANGALORE-27**

**B.A ECONOMICS– VI SEMESTER**

**SEMESTER EXAMINATION: APRIL 2020**

**ECA DE 6618: ECONOMIC DOCTRINES**

**Time- 2½ hrs Max Marks-70**

**This paper contains 1 printed page and 3 parts**

**PART-A**

1. **ANSWER ANY TEN OF THE FOLLOWING 10X3=30**
2. Mention any three approaches to economic thought.
3. Give any three reasons for the rise of mercantilists.
4. Define physiocracy.
5. State the concept of division of labour according to Adam Smith.
6. Briefly explain Malthusian theory of population.
7. What is neo classical school of economics?
8. What is Quasi rent of Alfred Marshall.
9. What is Pigou’s welfare economic school?
10. Briefly explain the birth of neo classical school of economics.
11. Write a short note on J.R.Hicks welfare school of economics.
12. What is Drain theory?
13. Write on Kautilyas Arthashastra.

**PART B**

**II ANSWER ANY TWO OF THE FOLLOWING 2X5=10**

1. Explain the significance of the study of economic doctrine.
2. Discuss the role of Gossen in marginal economics.
3. Explain the contribution of Jawaharlal Nehru to Indian economic thought.

**PART C**

 **III ANSWER ANY TWO OF THE FOLLOWING 15X2=30**

1. Bring out the differences between classical and neo classical economics.
2. Explain Amartya sen welfare economics.
3. Discuss in detail on marginal school of economics.
4. Illustrate the Indian economic thoughts.