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DATE: 6-04-2018

**ST. JOSEPH’S COLLEGE (AUTONOMOUS), BANGALORE-27**

**UG – IV SEMESTER**

**SEMESTER EXAMINATION: APRIL 2018**

**BC OE 4116 : Basic Accounting**

(For supplementary candidates only)

Do not write the register number on the question paper

Please attach the question paper along with the answer script.

Time- 1 ½ hrs Max Marks-35

**This paper contains \_\_\_printed pages and four parts**

1. Answer any five of the following in a word or sentence each: 5x1=5
2. Define Accounting.
3. A owes Rs.1,000 to B. Identify the debtor and creditor.
4. What is an asset?
5. Debit the receiver and credit the giver is the rule of which account?
6. Give two examples of Liability.
7. Identify two accounts from the following transaction:

Received cash from Mr. Rajesh -Rs.400.

1. What do you mean by Drawings?
2. Answer any one of the following: 1x5=5
3. Discuss in brief the users of Accounting Information.
4. Classify the following into Personal, Real and Nominal accounts:
5. Sales account
6. Shriya’s account
7. Capital account
8. Cash account
9. Karnataka Bank account
10. Goodwill account
11. Postage account
12. Wages account
13. Brigade school account
14. Investment account
15. Answer any one of the following: 1x10=10
16. Explain in brief the different concepts and conventions of Accounting.

BC-4116-A-17

1. Prepare a trial balance from the following balances.

|  |  |  |  |
| --- | --- | --- | --- |
| Particulars | Rs. | Particulars | Rs. |
| Drawings | 2,000 | Sales | 68,000 |
| General expenses | 4,740 | Purchases | 40,000 |
| Buildings | 20,000 | Bank overdraft | 10,000 |
| Stock | 16,540 | Capital | 26,005 |
| Wages | 8,515 |  |  |
| Debtors | 6,280 |  |  |
| Creditors | 2,500 |  |  |
| Bad debts | 550 |  |  |
| Loan to Ravi | 7,880 |  |  |

1. Answer the following (Compulsory question) 1x15=15
2. Journalise the following transactions in the books of Mr.Prathap. (10 marks)

2017

Jan 1st Started business with a capital of Rs.50,000.

 2nd Purchased furniture for business purposes Rs.5,000.

 3rd Purchased goods from Arjun Rs.4,000.

 4th Withdrew cash from business for personal expenses Rs.1,000.

 7th Returned goods worth Rs.2,000 to Arjun.

 10th Sold goods to Mr.Ram Rs.5,000.

 15th Sold furniture which was purchased for business puposes for Rs.1,000.

 20th Paid salaries Rs.1,500, Rent Rs.1,000, Electricity Bill Rs.300.

 28th Placed an order with Mr.Suresh for goods to be received a month later Rs.15,000.

 31st Received cash from Ram Rs.5,000.

1. Prepare Capital A/c, Cash A/c , Furniture A/c for the following transactions. (5marks)