**ST. JOSEPH’S COLLEGE (AUTONOMOUS), BANGALORE-27**

**M.A. POLITICAL SCIENCE- 2ndSEMESTER**

**END-SEMESTER TEST- APRIL 2017**

**PS 8414: Indian Political Economy**

**Time: 2 ½ hours Max Marks 70**

*This question paper has one printed page and three parts*

**PART A**

**Answer the following MANDATORY questions in 25 words (10X2= 20 marks)**

1. What was the major reason behind Global financial crisisof 2008?
2. Define neo-liberal theory of Political economy.
3. What are Genetically Modified crops?
4. Highlight two aspects of Mahalanobis model.
5. What is ‘disinvestment’?
6. Identify two major attributes of New Agricultural Strategy.
7. Give two reasons for famer suicides.
8. What is ‘outsourcing’?
9. How does the government propose to ensure food security?
10. What do you understand by liberal labour policy?

**PART B**

**Answer any TWO of the following three questions within 250 words (2X10=20 marks)**

1. Briefly describe the major reforms introduced through New Economic Policy in 1991.
2. How does WTO play a key role in the emergence of Global trade?
3. Critically analyse the role of SEZs as engine of economic growth.

**PART C**

**Answer any TWO of the following two questions within 450 words (2X15= 30 marks)**

1. Evaluate the implementation of Land reforms in India in context of its success and failure.
2. Elaborate upon the trajectory of Political economy in India from a Marxian perspective.
3. Do you believe that the policy of liberalization as endorsed by India is suitable for a balanced inter-sectoral growth? Provide reasons supporting your opinion.