**ST. JOSEPH’S COLLEGE (AUTONOMOUS), BANGALORE-27**

**SEMESTER EXAMINATION- APRIL-2017**

**B.A ECONOMICS - IV SEMESTER**

**ECS OE 4116: Basic Macroeconomics for Non-Economists**

**This question paper has ONE printed page and THREE parts**

**Time-1 Hrs 30 Minutes Max Marks-35**

**Part A: Answer any FIVE of the following 3X5=15**

1. Define Macroeconomics.
2. Mention four major sectors of an economy.
3. What are the three approaches to the measurement of GDP?
4. What is effective demand?
5. Who is the author of the “General Theory of Employment, Interest and Money”? What was the important event which motivated the publication of the book?
6. What is Multiplier?
7. What is Stagflation?

**Part B: Answer ONE of the following. 1X5=5**

1. What are the criticisms of Say’s Law?
2. Define money. Discuss the primary functions of money.

**Part C Answer ONE of the following 1X15=15**

1. Examine the nature and scope of Macroeconomics and its role in policy making.
2. Discuss the causes, effects and remedies for inflation.

**ECOE 4316-A-17**