

Date:5-03-2022

Registration number:

ST. JOSEPH’S COLLEGE (AUTONOMOUS), BENGALURU-27

M.A. ECONOMICS - III SEMESTER

SEMESTER EXAMINATION: OCTOBER 2021

(Examination conducted in March 2022)

**EC 9118 – International Economics**

Time- 2 ½ hrs Max Marks-70

This question paper contains 1 printed page and three parts

**Section A (Answer any 5) 5\*2=10 marks**

1. What is meant by the term “protectionism”?
2. What is an offer curve?
3. What is meant by the term “ Autarky”?
4. Discuss what is meant by factor intensity reversal.
5. What is an exchange rate?
6. What is meant by the term “arbitrage”?
7. What is the Bretton woods regime?

**Section B (Answer any 3) 10\*3=30 marks**

1. Illustrate gains from trade.
2. Examine an BoP theory
3. Discuss Leontiff’s paradox.
4. Explain Marshall- Learner’s condition.
5. Write a note on the Gold Standard.

**Section C (Answer any 2) 15\*2=30 marks**

1. Discuss the effects of tariff and quotas in a small country.
2. Write a note on any two international organizations.
3. Discuss the theory of comparative cost. `